



NEWSLETTER

11/8/2021

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Market Outlook

Sensex/Nifty ends lower dragged by auto, metals!!

- ✚ Domestic bourses ended in red on Thursday as weak global cues impacted sentiment. Market sentiment remained weak for the third straight session as factors such as rising inflation numbers and higher valuations are weighing on investors' minds, resulting in a correction in key indices.
- ✚ The 30-share benchmark index ended at 59636.01 down by -372.32 points or by -0.62 % and then NSE Nifty was at 17764.8 down by -133.85 points or by -0.75 %. Sensex touched intraday high of 60177.52 and intraday low of 59376.5 The NSE Nifty touched intraday high of 17945.6 and intraday low of 17688.5
- ✚ The top gainers of the BSE Sensex pack were State Bank of India (Rs. 503.95,+1.16%), Power Grid Corporation of India Ltd. (Rs. 192.35,+0.63%), HDFC Bank Ltd. (Rs. 1539.60,+0.58%), Reliance Industries Ltd. (Rs. 2472.75,+0.35%), ICICI Bank Ltd. (Rs. 763.20,+0.26%), among others.
- ✚ The top losers of the BSE Sensex pack were Mahindra & Mahindra Ltd. (Rs. 923.80,-3.28%), Mahindra & Mahindra Ltd. (Rs. 1566.30,-3.19%), HCL Technologies Ltd. (Rs. 1120.20,-2.88%), Larsen & Toubro Ltd. (Rs. 1898.05,-2.74%), Tata Steel Ltd. (Rs. 1186.80,-2.72%), among others. Bankex index was at 43323.75 up by -111.01 points or by -0.26%. State Bank of India (Rs. 503.95,+1.16%), HDFC Bank Ltd. (Rs. 1539.60,+0.58%), ICICI Bank Ltd. (Rs. 763.20,+0.26%), Metal index was at 19076.16 down by -540.54 points or by -2.76%. Vedanta Ltd. (Rs. 309.60,-8.51%), Jindal Steel & Power Ltd. (Rs. 370.20,-3.08%), Hindustan Zinc Ltd. (Rs. 323.10,-2.87%), Steel Authority of India (SAIL) Ltd. (Rs. 110.55,-2.81%), Tata Steel Ltd. (Rs. 1186.80,-2.72%),.
- ✚ The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3709 , shares advanced were 1157 while 2380 shares declined and 172 were unchanged.

India's WPI inflation rises to 12.54% in October

- India's inflation based on wholesale price index (WPI) stood at 12.54% in October 2021 compared with 1.31% in October 2020. "The high rate of inflation in October 2021 is primarily due to rise in prices of mineral oils, basic metals, food products, crude petroleum & natural gas, chemicals and chemical products etc. as compared the corresponding month of the previous year," the Ministry of Commerce & Industry said in a statement today. WPI grew 10.66% in September 2021, while the figure for August was 11.64%..

Prime Minister Launches RBI Retail Direct Scheme

- Prime Minister Narendra Modi on Friday launched two customer-centric initiatives of the Reserve Bank of India (RBI)- the RBI Retail Direct Scheme and the Reserve Bank - Integrated Ombudsman Scheme. With the RBI Retail Direct Scheme, small investors in the country have got a safe medium of investment in government securities. The scheme offers a new avenue for directly investing in securities issued by both Centre and state governments.

Cabinet Approves Mechanism For Procurement Of Ethanol By Public Sector Oil Marketing Companies

- Cabinet Committee on Economic Affairs has given its approval for fixing higher ethanol price derived from different sugarcane based raw materials under the EBP Programme for the forthcoming sugar season 2021-22 during ESY 2021-22 from 1st December 2021 to 30th November 2022.
- The Price of ethanol from C heavy molasses route be increased from Rs. 45.69 per litre to Rs. 46.66 per litre, the price of ethanol from B heavy molasses route be increased from Rs. 57.61 per litre to Rs. 59.08 per litre, the price of ethanol from sugarcane juice, sugar / sugar syrup route be increased from Rs. 62.65 per litre to Rs. 63.45 per litre, additionally, GST and transportation charges will also be payable. Government has decided that Oil PSEs should be given the freedom to decide the pricing for 2G ethanol as this would help in setting up advanced biofuel refineries in the country. It is important to note that grain-based ethanol prices are currently being decided by Oil Marketing Companies (OMCs) only.
- The approval will not only facilitate the continued policy of the Government in providing price stability and remunerative prices for ethanol suppliers, but will also help in reducing the pending arrears of Cane farmers, dependency on crude oil imports and will also help in savings in foreign exchange and bring benefits to the environment.
- The decision to allow Oil PSEs to decide the price of 2G ethanol would facilitate setting up advanced biofuel refineries in the country. All distilleries will be able to take benefit of the scheme and large number of them are expected to supply ethanol for the EBP Programme.

India Poised To Achieve Services Export Target Of \$1 Trillion By 2030: Piyush Goyal

- ✚ The Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Goyal today said that India is poised to achieve services export target of \$1 trn by 2030. The Minister said that Services are a key driver of India's economic growth. He added that services sector provides employment to nearly 2.6 crore people and contributes approximately 40% to India's total global exports.
- ✚ He added that Services trade surplus was \$89 bn in FY 2020-21 and it has been the largest FDI recipient (53% of FDI inflows 2000-2021). Emphasizing that Service sector is our competitive advantage, powered by Skills, Startups and IT Solutions, the Minister said that today, Indian services have the twin power of universal acceptance & universal attraction. Lauding India's commitment to enable 'work from Home' during the pandemic, Goyal said that while services trade remained depressed in other countries, India's services sector showed immense resilience. "Sectors like tourism, hospitality, etc. which suffered due to COVID-19, showing revival signs" he added. Appreciating the spirit that led to rise through the tough times faced by the sector, Goyal said that tough times don't last, but tough people do.
- ✚ He expressed his admiration for the selfless service of all frontline workers during the COVID 19 pandemic. The Minister said that in 2020, India became the 7th largest services exporter in the world, moving up the ladder by two positions. Services PMI rose to a decade high of 58.4 in Oct'21, he said. Emphasizing that India had the potential to become the top services exporter in the world, Shri Goyal said that Services is boosting India's transition from an Assembly economy to a Knowledge based economy. Global sentiments are changing from 'Why India' to now Serve the world from India, he said.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
ABSHEK INDS	45.20	45.20	07.49
AEGIS LOGIST	197.80	394.40	197.05
AMARRAJABATT	649.55	1,025.00	646.60
AUROBNDOPHRM	639.35	1,063.75	634.00
BAYER CROP	4,732.65	6,127.45	4,578.00
BBAYBURMAHTR	1,077.50	1,424.40	1,076.00
BHARATBIJLEE	1,876.65	1,986.60	803.00
BOROSILGLASS	533.40	533.40	111.10
CENTURYPLYBO	674.65	714.95	190.70
DEN NETWORKS	38.70	79.30	38.50

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
ESCORTS LTD.	1802.90	1630.15	172.75	10.60↑	1825.00	1612.30	1825/1100	614046	10691.72
SHIPPING CORPN.	140.55	129.20	11.35	8.78↑	142.75	130.75	145/52	650016	901.36
BOROSIL RENEWAB	533.40	508.00	25.40	5.00↑	533.40	500.20	533/111	173823	913.46
TRIDENT LTD.	45.20	43.05	2.15	4.99↑	45.20	42.10	45/7	12635037	5606.57
IRB INFRASTRUCT	221.25	212.85	8.40	3.95↑	223.45	210.10	347/98	509386	1120.11
TCI EXPRESS	2010.90	1937.95	72.95	3.76↑	2097.00	1958.90	2144/780	14556	294.62
BLUE STAR	1037.85	1003.60	34.25	3.41↑	1063.05	999.00	1091/691	9184	94.33
GALAXY SURFACTA	2990.75	2904.15	86.60	2.98↑	3045.00	2885.00	3600/1809	4504	134.69
ADANI GREEN ENE	1346.85	1308.20	38.65	2.95↑	1359.00	1290.80	1394/860	35768	474.48
HIL	4489.30	4369.30	120.00	2.75↑	4521.75	4372.00	6750/1863	1174	52.07

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VEDANTA	309.60	338.40	-28.80	-8.51↓	345.70	302.35	386/106	3231300	10222.97
ZENSAR TECHNOLO	448.95	490.65	-41.70	-8.50↓	478.00	445.25	587/196	33080120	149568.21
AURUM PROPTech	153.60	165.40	-11.80	-7.13↓	166.55	148.90	1019/12	405871	628.65
TIME TECHNOPLAS	80.00	85.80	-5.80	-6.76↓	87.50	79.40	95/42	461637	382.67
BOSCH LTD.	17790.20	18899.60	-1109.40	-5.87↓	18701.00	17611.10	19245/11322	6863	1240.13
JINDAL STAINLES	316.95	336.60	-19.65	-5.84↓	338.50	313.15	358/110	49956	161.95
MASTEK LI	2721.35	2885.45	-164.10	-5.69↓	2910.00	2705.00	3666/882	18457	507.74
SPENCER'S RETAI	109.70	116.15	-6.45	-5.55↓	118.45	108.40	144/66	83767	94.00
AUTOMOTIVE AXLE	1269.15	1343.10	-73.95	-5.51↓	1348.50	1252.00	1565/813	3355	43.01
INGERSOLL RAND	1257.80	1330.10	-72.30	-5.44↓	1330.10	1248.65	1350/588	7827	100.89

MARKET PERFORMANCE

SUPER STOCK MOVERS

COMPANYNAME	NOV18	NOV17	NOV16	NOV15	NOV12
BOROSILGLASS	533.40	508.00	483.85	460.85	460.70
NEULND LABS	1695.40	1686.85	1677.25	1653.40	1649.25
RADICO	1127.60	1118.35	1115.80	1093.45	1067.30

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VODAFONE IDEA L	9.98	9.99	-0.01	-0.10↓	10.13	9.81	14/5	53490503	5342.39
ZENSAR TECHNOLO	448.95	490.65	-41.70	-8.50↓	478.00	445.25	587/196	33080120	149568.21
YES BANK LTD.	12.86	13.02	-0.16	-1.23↓	13.05	12.80	21/11	15544550	2001.53
TRIDENT LTD.	45.20	43.05	2.15	4.99↑	45.20	42.10	45/7	12635037	5606.57
TATA POWER CO.	236.95	249.90	-12.95	-5.18↓	252.20	232.45	270/57	9489188	22733.87
PUNJ. NATIONLBA	41.70	40.65	1.05	2.58↑	42.20	40.80	48/30	9189109	3825.14
SUZLON ENERGY L	6.91	6.97	-0.06	-0.86↓	7.13	6.83	9/3	8527841	591.62
TATA MOTORS LTD	509.90	530.30	-20.40	-3.85↓	534.35	501.35	537/157	3714327	19035.14
STEEL AUTHORITY	110.55	113.75	-3.20	-2.81↓	114.55	110.05	151/40	3427289	3828.90
VEDANTA	309.60	338.40	-28.80	-8.51↓	345.70	302.35	386/106	3231300	10222.97

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
ZENSAR TECHNOLO	448.95	490.65	-41.70	-8.50↓	478.00	445.25	587/196	33080120	149568.21
TATA POWER CO.	236.95	249.90	-12.95	-5.18↓	252.20	232.45	270/57	9489188	22733.87
TATA MOTORS LTD	509.90	530.30	-20.40	-3.85↓	534.35	501.35	537/157	3714327	19035.14
IRCTC	890.70	903.60	-12.90	-1.43↓	905.80	871.00	1279/267	1434064	12689.93
ESCORTS LTD.	1802.90	1630.15	172.75	10.60↑	1825.00	1612.30	1825/1100	614046	10691.72
VEDANTA	309.60	338.40	-28.80	-8.51↓	345.70	302.35	386/106	3231300	10222.97
JK CEMENT	3513.10	3564.40	-51.30	-1.44↓	3593.25	3427.40	3837/1851	207188	7322.27
ICICI BANK	763.20	761.25	1.95	0.26↑	767.45	756.55	860/466	889498	6775.45
BIRLASOFT	468.70	475.70	-7.00	-1.47↓	501.55	455.45	502/179	1256578	6062.52
RELIANCE INDS.	2472.75	2464.05	8.70	0.35↑	2489.00	2450.60	2750/1830	242463	5977.56

MARKET PERFORMANCE

Sl no	Scrip	Buy	Target	Stop Loss	Time frame	Status
1	Hindustan petroleum	295-312	358-408	275	1-2 Months	Active
2	Gail India	132-140	162-175	115	1-2 Months	Buying range
3	Punjab National bank	38-42	50-55	33	1-3Months	Buying range
4	Indian Bank	155-170	190-235	135	1-3Months	1st Target achieved

- 1. Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss**
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

**Positional call
status for the
past 2 months**

INDUSTRY NEWS

Vehicle Registrations Slide 5.33% On Year In October 2021 According To FADA

- According to latest retail vehicle sales data from the Federation of Automobile Dealers Association (FADA), 2.09 million registrations of new vehicles during the festive days was 18% lower than the same period FY21 and nearly 21% lower than FY20. On YoY basis, total vehicle retails for the month of October 21 decreased by 5.33%. When compared to October'19 (a regular pre-covid month), overall retail sales fell by 26.64%. On YoY basis, 3 wheeler sales were up by 74% and Commercial vehicle sales were up by 26%. Sales of 2 wheelers, Passenger vehicles and Tractors fell by 6%, 11% and 21% respectively.
- This was the worst festive season in a decade for Auto Dealers as semi-conductor shortage in PV and low demand for entry level 2W segment kept the celebrations at bay. The 2W category continues to face the brunt of low sales with entry level category being the biggest spoilsport. The rural distress in retails coupled with frequent price hikes, triple digit fuel prices and customers conserving funds for healthcare emergencies kept the demand low. FADA noted that with normalcy returning in business, the 3W category has started to witness usual demand.

Two Wheeler Sales Drop 25% On Year In October 2021

- The Society of Indian Automobile Manufacturers (SIAM) announced latest monthly data for October 2021. The overall vehicle sales came in at 17,99,750 units against 23,91,192 units on YoY basis. The passenger vehicles sales came in at 2,26,353 units as against 3,10,694 units during the same time last year, recording a slide of 27%. In case of two wheelers, 15,41,621 units were sold as against 20,53,814 units on YoY basis, marking a tumble of around 25%. There was an uptick in case of three wheelers with total sales coming in at 31,774 units as compared to 26,684 units on YoY basis. The total production of passenger vehicles, three-wheelers, two-wheelers and quadricycles in April-October 2021 stood at 1,29,51,830 units

INDUSTRY NEWS

ICRA revises energy demand growth outlook for FY22 upwards to 8.5 pc: ICRA

Energy demand growth outlook for 2021-22 is revised upwards from 8 per cent to 8.5 per cent by ICRA. As per ICRA, low base last fiscal and faster-than-expected recovery in demand after the second wave of COVID-19 seen in April and May 2021 have supported this outlook upgrade. The all-India electricity demand during the period from April 2021 to September 2021 has increased by 12.7 per cent to 707 billion units (BU) on a year-on-year (YoY) basis supported by a lower base, improvement in economic activity and lower than normal monsoons leading to higher demand from the agriculture segment during July and August 2021, an ICRA statement said.

The energy demand in H1 FY2022 (April to September) also, remained higher by 2.9 per cent against the same in H1 FY2020 (pre-COVID), led by relatively sharper recovery in the energy demand as reflected from 8.4 per cent growth in Q2 FY2022 (July September) against Q2 FY2020. Girishkumar Kadam, Senior Vice President and Co-Group Head - Corporate ratings - ICRA, said, “

Based on the energy demand growth trends seen during last six-month period, the electricity demand growth outlook for FY2022 is revised upwards to 8.0 - 8.5 per cent, supported by low base effect in FY2021 and faster than expected recovery in demand post COVID second wave. “Nonetheless, any emergence of potential third COVID wave and consequent lockdown restrictions remains a monitorable. In turn, the all-India thermal plant load factor (PLF) level is estimated to show a modest improvement to about 58.5-59 per cent in FY2022, against the earlier estimate of 57-58 per cent.” Notwithstanding the recovery in electricity demand, the all India average thermal PLF level is likely to remain subdued, at below 60 per cent in the current fiscal. Thus, the sector outlook on the thermal power generation segment is negative, ICRA said.



TECHNICAL ANALYSIS

Technical View

A strong bearish candle is visible on the weekly charts, hinting that bears are in the driver's seat for the time being. Hence, going forward it looks critical for the bulls to defend their 50-day EMA as close below this level can resume the downswing with deeper cuts, with initial targets placed around 17,000 levels. If the bulls manage to defend 17,677 on a closing basis, sideways consolidation is likely.

If nifty breaks below 17677 expect further downside in levels of (17300-17450) - This would be the potential entry zone for investors to enter if correction takes place.

If nifty breaks above 17850 expect upward levels of 18000-18150, Investors can add or go long and maintain your positions till such levels sustain.

Expectations for the week

If the market gives support to the above mentioned levels we can expect sideways consolidation to happen and expect a slow upward movement this is where investors can slowly capitalize and enter into discounted scrips, if market breaks into the bearish zone suggest existing investors to maintain stop loss or can average positions.

DISCLAIMER

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